

Placing Trades

Pips Predator

My Chosen Broker

Big company

I use them

I know their team

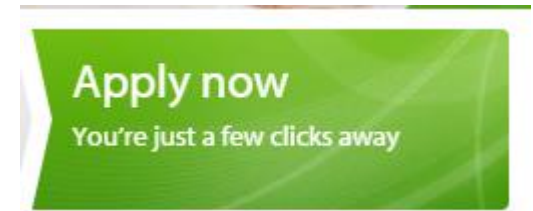
UK Regulated

Account Protection

<http://etx.tradermind.com>

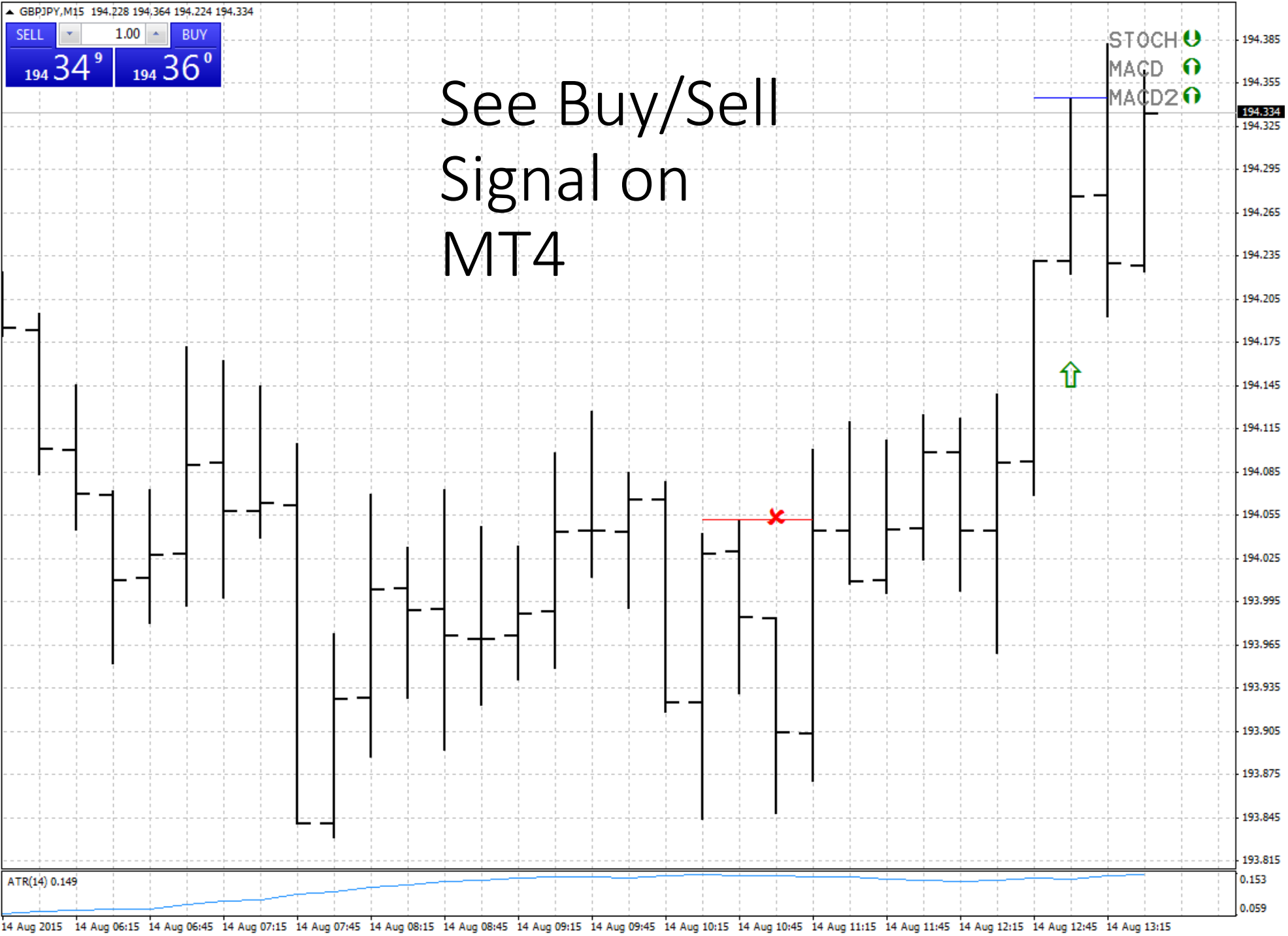
Open Account

- Spreadbet accounts are easiest to use
- They are tax free
- Always read the risk warnings
- Not MT4 for placing trades – too complicated
- Not Binary – odds too often against you
- I like simplicity
- Start Demo
- Trade live smallest amounts



SELL 1.00 BUY
194 34⁹ 194 36⁰

See Buy/Sell Signal on MT4



MARKET GROUPS

FOREX

Search...

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Product		Bid	Ask	Low	High				
EURCHF	↓ SELL	1.0860	▲ 1.0864	BUY ↑	1.0854	1.0894	★		ORDER
EURGBP	↓ SELL	0.7121	▲ 0.7123	BUY ↑	0.7120	0.7160	★		ORDER
EURJPY	↓ SELL	138.41	▲ 138.44	BUY ↑	138.34	138.87	★		ORDER
EURNOK	↓ SELL	9.1284	▲ 9.1334	BUY ↑	9.1151	9.1755	★		ORDER
EURNZD	↓ SELL	1.6967	▲ 1.6987	BUY ↑	1.6965	1.7114	★		ORDER
EURUSD	↓ SELL	1.1129	▲ 1.1131	BUY ↑	1.1124	1.1190	★		ORDER
GBPAUD	↓ SELL	2.1161	▼ 2.1171	BUY ↑	2.1111	2.1226	★		ORDER
GBPCAD	↓ SELL	2.0397	▲ 2.0407	BUY ↑	2.0368	2.0454	★		ORDER
GBPCHF	↓ SELL	1.5248	▲	BUY ↑	1.5195	1.5265	★		ORDER
GBPEUR	↓ SELL	1.4039	▲	BUY ↑	1.3967	1.4045	★		ORDER
GBPJPY	↓ SELL	194.34	▲ 194.39	BUY ↑	193.83	194.44	★		ORDER
GBPNOK	↓ SELL	12.8158	▼ 12.8258	BUY ↑	12.7556	12.8512	★		ORDER

1. Click to See FX

2. GBP/JPY

3. Click buy

4. Order Box Fill In

OPEN POSITIONS ORDER BOOK CHART CLOSED POSITIONS BALANCES & TRANSACTIONS

Ticket	Product	Opened	Quantity	Current	Stop	Limit	Margin	P/L (GBP)
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GBPJPY

TRADE **NEW ORDER** PRODUCT INFO

Mid Price

↓ SELL
194.34

BUY ↑
194.39

Low 193.83 ▲ High 194.44

Quantity GBP

Stop

Limit

Margin Required: £146 PLACE



Note

How much to trade?

- Start demo; then £1 per point if never traded before
- The actual amount to trade is detailed in the PipsPredator course ie never lose more than 1% of your risk capital
- Stops: (see manual)
 - Summary: three period low, but if have a day job and have to leave the computer, then 2 a Average True Range
- Limit (take profit): (see manual)
 - Summary: if you have a day job and need to leave the computer, then set your limit as 2xATR (average true range)

Adding Positions

With Pips Predator you want to add to your position. How do you do this?

A little trick I have is to look at the P/L and then when I know I've made profit equalling 1% of my risk capital (eg 1% x £10,000 is £100) I add another position, and make sure that my original position does not then move below £100 profit – ie lock in the profit.

OPEN POSITIONS											ORDER BOOK	CHART	CLOSED POSITIONS	BALANCES & TRANSACTIONS						
Ticket	Product	Opened		Quantity	Current	Stop	Limit	Margin	P/L (GBP)		AMEND	CLOSE								
31216921	GBPJPY	14/08/15 14:39:43		BUY 1.00	194.40	▲		145.80	3.00	